GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:5961
ANSWERED ON:26.04.2001
INDO-OMAN REFINERY IN BINA M.P
VIRENDRA KUMAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether approval has been given to set up a refinery by the Indian-Oman Refinery Limited in Bina Madhya Pradesh to collaborate and function with some other partner instead of Oman;

(b) if so, the details thereof; and

(c) the time by which the production in the refinery is likely to be started?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) In view of the decision of Oman Oil Company (OOC) to limit their investment in Central India Refinery Project at Bina (Madhya Pradesh), a proposal is under consideration to permit Bharat Petroleum Corporation Limited (BPCL) to execute the project, through Bharat Oman Refineries Limited (BORL), with reduced equity contribution by OOC and with an enhanced equity contribution of BPCL upto a maximum of 50% of the total equity of BORL. BPCL would, in parallel, make efforts to identify additional joint venture partner into the project.

(c) The project is expected to be completed within 48 months from the date of commencement of project execution.